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PRESS RELEASE

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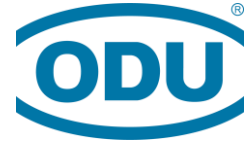
ODU is cautiously optimistic

Muehldorf a. Inn. Representatives of the regional press met with ODU management at the annual press briefing. They spoke about the past year and ventured a look at the upcoming business year.

Thus, the connector manufacturer achieved a turnover of more than 280 million euros in 2022 and is pleased with a growth of 15% and thus a new turnover record. Further growth is planned for 2023. Nevertheless, ODU is cautious. There is a war going on in Europe, the supply chains are far from being fully intact again and some customers still have high stock levels. With regard to China, there are still many open questions concerning Covid, and the Taiwan issue has not been clarified either. So ODU is looking ahead with confidence, but also with caution to this year, which has started very well so far, but is still young. The company is now cautious about spending money.

One reason for the confidence and optimism is massive additional capacity that has been created in recent months: in Muehldorf, the limited land was used and two buildings were erected up to the maximum permitted construction height. There are modern offices, an enlarged laboratory and plenty of space for additional lathes on the ground floor. The second building is used for assembly on several levels and still has free capacity at the very top.

At the second European production site in Romania, the turning and electroplating production technologies were established and the production area was expanded by 30% through an extension. Additional investments in Mexico for the North American market and also a little in China round off the massive investment programme. "Now areas like the Muehldorf canteen are bursting at the seams!" says Managing Director Dr.-Ing. Woelfl.



The customers ODU works with are in very robust markets. The medical market is an example of this. In addition to numerous connectors, many of which were developed exactly according to customer requirements for various medical products, ODU also offers more and more complete systems and thus holistic solutions, including cables in every conceivable shape and design. "Just as the customer needs it," emphasises Denis Giba, Managing Director and Sales Manager. "These customised customer solutions are what make ODU what it is, what we enjoy and for which we are constantly looking for committed employees. And we have been successful in doing so, mainly through an intensive training programme that we have been running for decades". ODU has so far taken on all trainees who wanted to and who delivered decent work. To keep it that way, the task is to inspire the demanding customers who are then usually loyal business partners to ODU for many, many years. That's what drives ODU and that's what ODU is sticking to. Even if, as now, there are a few additional uncertainties in the markets. By the way, on 05/13 there will be the Training Day 2023 for all interested young people and their parents.

ODU Group: global representation with perfect connections

ODU is one of the leading international suppliers of connector systems and employs around 2,600 people worldwide. In addition to its company headquarters in Muehldorf a. Inn (Germany), ODU also has an international distribution network, production and product development sites in Sibiu/Romania, Shanghai/China, Tijuana/Mexico and Camarillo/USA. ODU combines all relevant areas of expertise and key technologies including design and development, machine tooling and special machine construction, injection, stamping, turning, surface technology, assembly and cable assembly. The ODU Group is represented globally with its products and has an international sales-network. This includes its own sales companies in China, Denmark, Germany, France, Hong Kong, Italy, Japan, Korea, Austria, Romania, Sweden, the UK and the USA, as well as numerous worldwide sales partners. Connectors from ODU ensure reliable transmission of power, signals, data and media in numerous demanding fields of application: in medical technology, military and security technology, automotive as well as in industrial electronics or measuring and testing technology.